

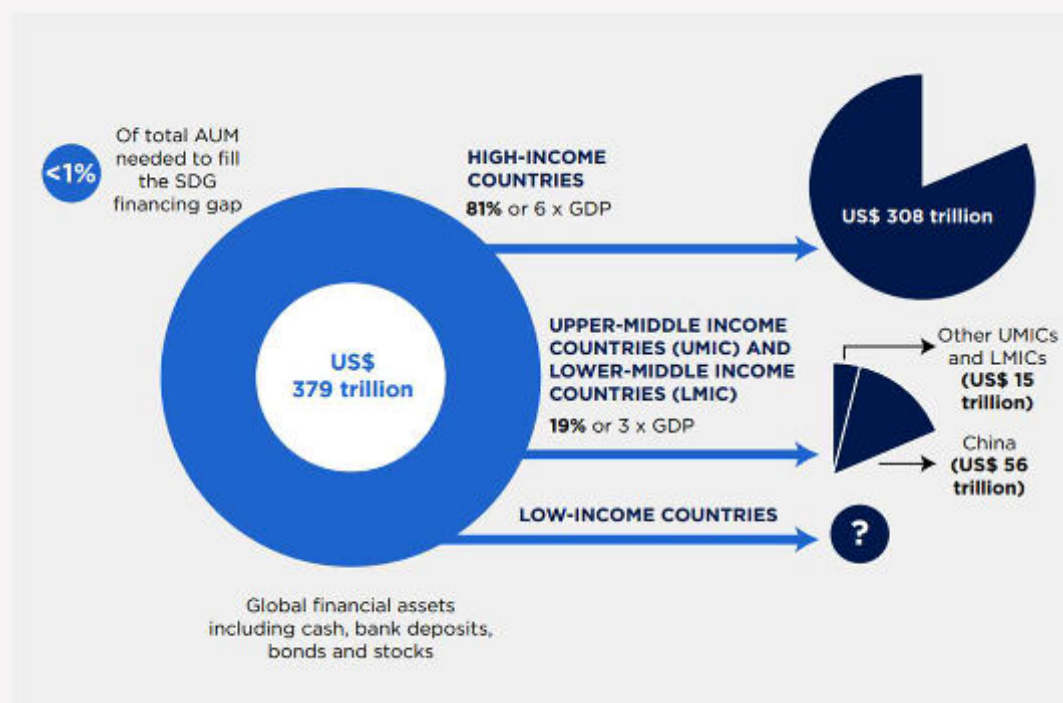


# World Benchmarking Alliance Financial System Benchmark

# Today's challenges

- Climate change
- Biodiversity
- Inequality

80% of global assets sits in OECD countries

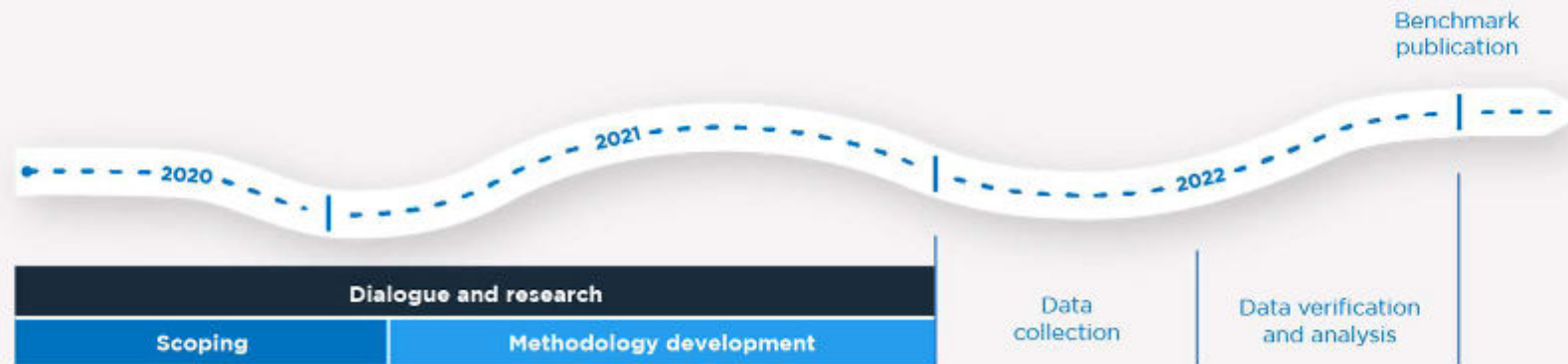


A risk and an opportunity

# Reporting frameworks



# Methodology grounded in stakeholder expectations



## Literature review

### 75 interviews with experts

### 7 regional consultations with 200+ participants:

- **Asia Pacific:** the Asian Corporate Governance Association
- **Europe:** NVB (Dutch Banking Association)
- **India:** the Confederation of Indian Industry
- **Japan:** the Financial Services Agency
- **Sub-Saharan Africa:** the Code for Responsible Investing in South Africa, and the Continental Business Network
- **United Kingdom:** City of London Corporation, and the Impact Investing Institute
- **United States:** Ceres, and the Institute for International Finance.

## Literature review

### 50 written responses with 500+ comments

- >50% of respondents were financial institutions from Australia, Canada, South Africa, USA, Japan and Europe

**6 roundtable discussions** accommodating different time zones covering 3 measurement areas

**3 additional roundtables** for financial institutions from different geographies

# Three measurement areas



1. Governance and Strategy  
40%

2. Respecting planetary boundaries  
30%

3. Adhering to societal conventions  
30%



# 32 indicators

## A: Governance and strategy

- 1 Impact management and strategy
- 2 Senior leadership accountability and remuneration
- 3 Gender equality and diversity
- 4 Engagement policy
- 5 Public policy engagement

## B: Respecting planetary boundaries

- 6 Financed emissions
- 7 Financed emissions targets
- 8 Engagement aligned with a 1.5°C trajectory
- 9 Climate solutions
- 10 Approach to fossil fuel sectors
- 11 Nature and biodiversity-related impacts
- 12 Protection and restoration of nature and biodiversity through finance
- 13 Protection and restoration of nature and biodiversity through engagement
- 14 Nature- and biodiversity-related solutions



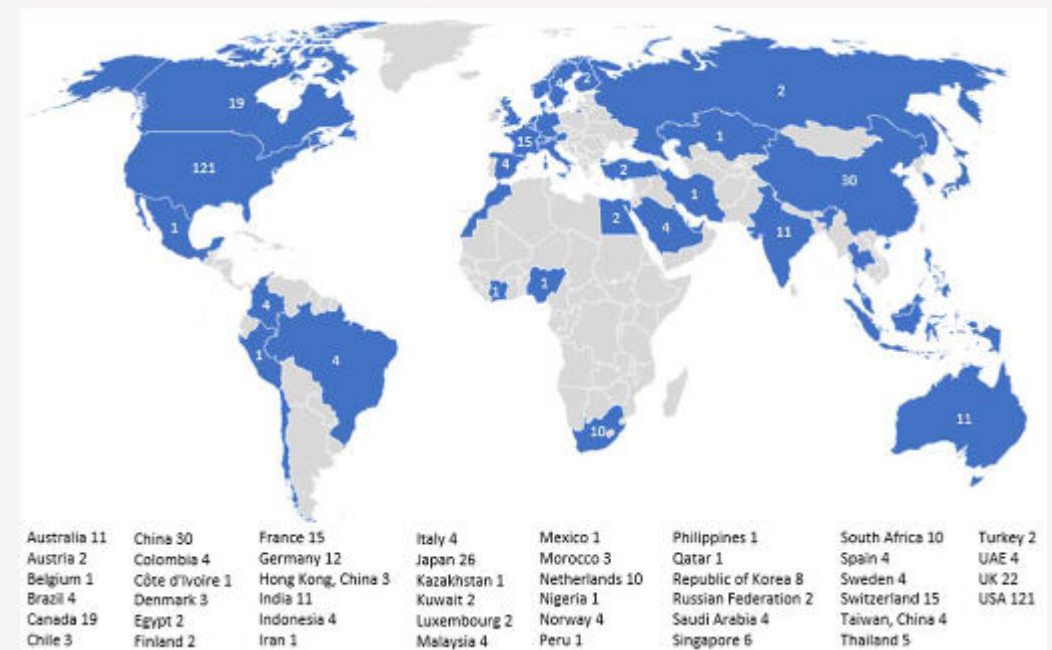
## C: Adhering to societal conventions

- 15 Commitment to respect human rights (CSI 1)
- 16 Commitment to respect the human rights of workers (CSI 2)
- 17 Identifying human rights risks and impacts (CSI 3)
- 18 Assessing human rights risks and impacts (CSI 4)
- 19 Integrating and acting on human rights risk and impact assessments (CSI 5)
- 20 Engagement with affected and potentially affected stakeholders (CSI 6)
- 21 Grievance mechanisms for workers (CSI 7)
- 22 Grievance mechanisms for external individuals and communities (CSI 8)
- 23 Health and safety fundamentals (CSI 9)
- 24 Living wage fundamentals (CSI 10)
- 25 Working hours fundamentals (CSI 11)
- 26 Collective bargaining fundamentals (CSI 12)
- 27 Diversity disclosure fundamentals (CSI 13)
- 28 Personal data protection fundamentals (CSI 15)
- 29 Responsible tax fundamentals (CSI 16)
- 30 Anti-bribery and anti-corruption fundamentals (CSI 17)
- 31 Responsible lobbying and political engagement (CSI 18)
- 32 Financing for usually excluded groups

# Keystone financial institutions

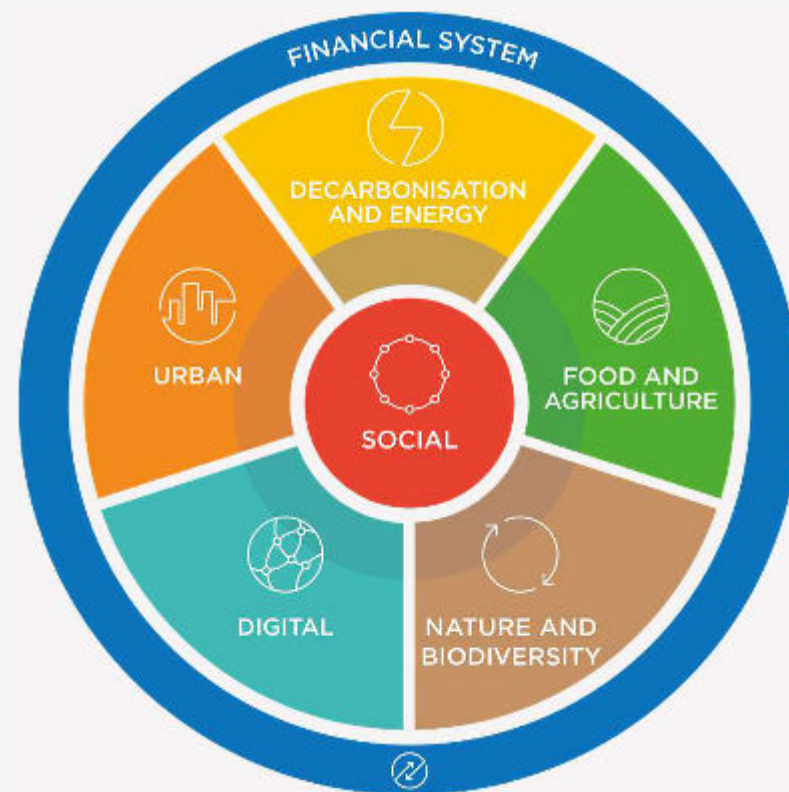


- The FST 400 institutions have a disproportionate influence on the structure and function of the systems in which they operate



# Transformational change

- Urgent action is needed to put the world on a more sustainable and resilient path.
- SDGs can only be achieved through transformational change.
- Recognises the interconnected and interdependent nature of the SDGs and requires active involvement of all stakeholders.
- By 2023 we will have published a series of benchmarks assessing 2,000 of the most influential companies across all areas of transformation.

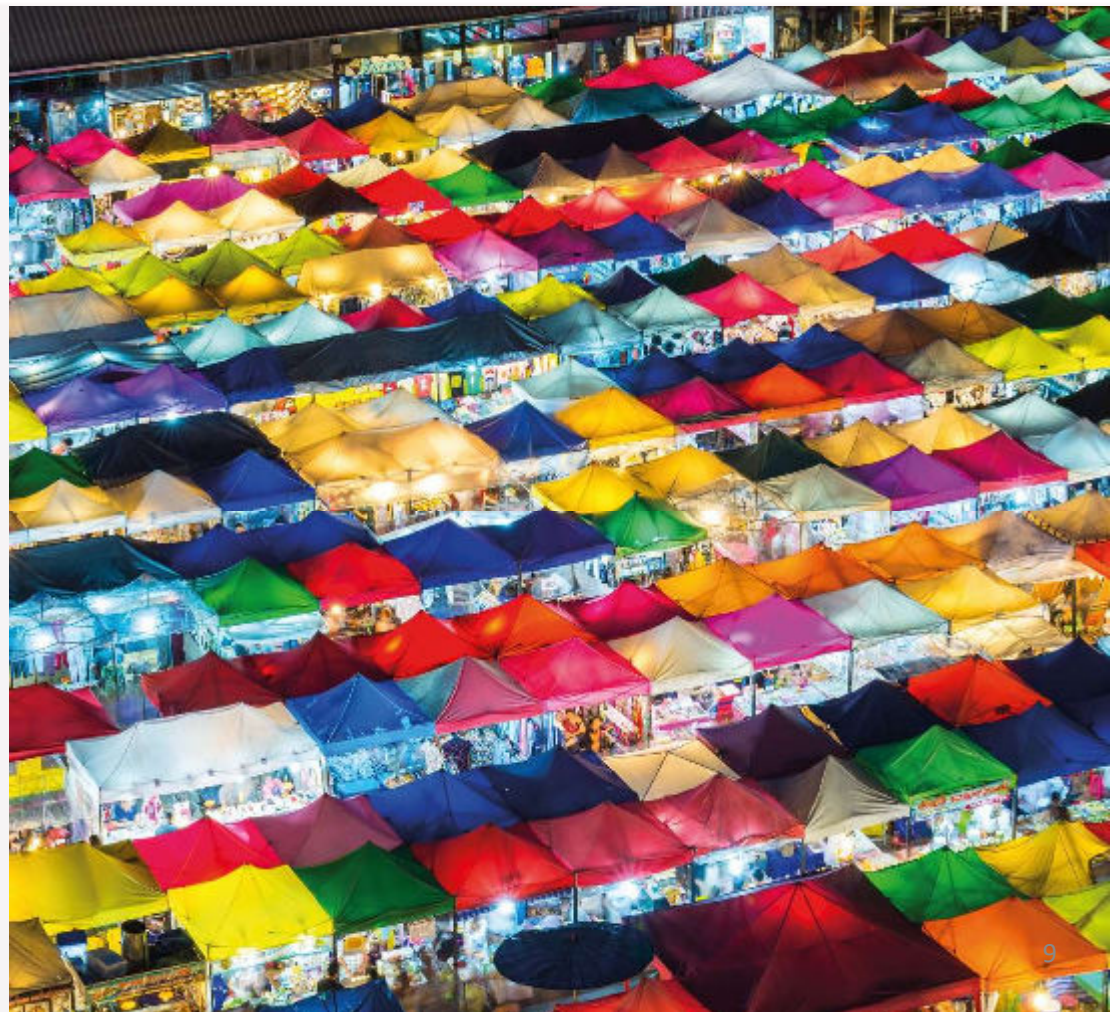




# Benchmarking for a better world



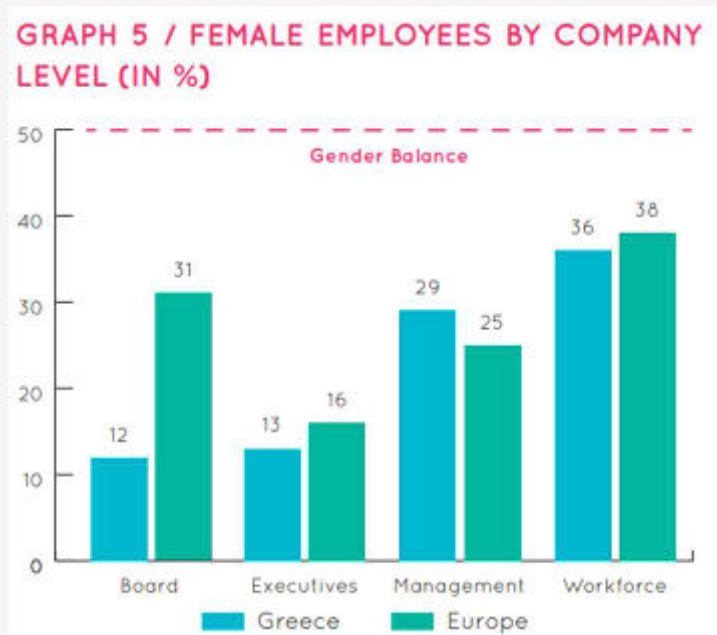
- Business has to play a key role in leading the transformative change required to achieve the UN Sustainable Development Goals (SDGs).
- WBA develops free and publicly available benchmarks that measure and compare company performance on the SDGs.
- Benchmarks equip investors, governments, civil society, individuals and companies with the information they need to engage and step up.
- In doing so we create a system that recognises leadership and creates accountability for those that continue to lag behind.



# Greek financial institutions?

## / GREECE / FTSE ATHEX 25

Equileap: Gender equality: 34%



Great opportunity to lead

- Governance
- Climate
- Biodiversity



Thank you